

Message Text

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PAGE 01 STATE 209564
ORIGIN ARA-14

INFO OCT-01 ISO-00 EB-08 TRSE-00 AID-05 FRB-03 OMB-01
CIAE-00 DODE-00 INR-10 NSAE-00 PA-01 ICA-11 SP-02
COME-00 XMB-02 /058 R

DRAFTED BY ARA/CEN:RCGRAHAM/LC
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FM SECSTATE WASHDC
TO AMEMBASSY TEGUCIGALPA PRIORITY

C O N F I D E N T I A L STATE 209564

E.O. 11652: GDS

TAGS: PORG, EINV, EAID, EFIN, HO

SUBJECT: STATUS OF CENTRAL BANK PRESIDENT AND SOME OTHER
AUTONOMOUS AGENCY HEADS

REF STATE 203959

1. THE IBRD WAS ADVISED IN A DIRECT TELEPHONE CONVERSATION
ON AUGUST 15 WITH GUILLERMO BUESO THAT HE HAD BEEN RE-
TAINED AS CENTRAL BANK PRESIDENT BY THE NEW JUNTA. REPORT-
EDLY, HE WAS PERSUADED NOT TO RESIGN BUT IS NOT SURE THE
JUNTA IS FIRM IN ITS DECISION TO RETAIN HIM.

2. THE IBRD HAS ALSO BEEN ADVISED THAT ENEE MANAGING
DIRECTOR LUIS COSENZA HAS BEEN REPLACED BY A TECHNICAL
ASSISTANT NAMED BOESCH (SP?). THE SUPERFICIAL INFORMA-
TION AVAILABLE TO THE BANK IS THAT THE NEW DIRECTOR IS A
CAPABLE ENGINEER, BUT WITHOUT FINANCIAL EXPERIENCE. THE
BANK IS THUS INCLINED TO TAKE A WAIT-AND-SEE ATTITUDE
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ON THE NEW DIRECTOR'S PERFORMANCE ON THE NISPERO PROJECT,
WHILE INSTITUTING MORE SAFEGUARDS ON ITS LOAN FOR THIS
PROJECT, BEFORE TAKING A DECISION ON THE NEW DIRECTOR'S
ABILITY TO MANAGE THE LARGER EL CAJON PROJECT.

3. THE PORT AUTHORITY MANAGING DIRECTOR, JOSE ANTONIO
COELLO, HAS BEEN REPLACED BY THEODORICO SIERRA, WHO IS

UNKNOWN TO THE BANK. VANCE

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NNN

Message Attributes

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